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## Statement of Income and Expense

as at December 31, 2013	Un-Audited 31-Dec-13 (half year)	Un-Audited 31-Dec-12 (half year)	Audited 30-Sep-13 (full year)
GVD'000			
Interest Income Advances	447,139	370,850	1,498,131
Interest Income Investments	336,871	286,407	1,239,909
Others			-
<b>Interest Income</b>	<b>784,010</b>	<b>657,256</b>	<b>2,738,040</b>
Savings Accounts	57,920	65,585	299,689
Term Deposits	44,222	52,739	171,047
Other	24,343	19,533	7,051
<b>Interest Expense</b>	<b>-126,485</b>	<b>-137,857</b>	<b>-477,787</b>
<b>Net Interest Income</b>	<b>657,525</b>	<b>519,400</b>	<b>2,260,253</b>
Loan Losses Net of Recoveries			(165,000)
<b>Net Interest Income after Loans</b>			<b>2,095,253</b>
Other Income	226,665	203,119	574,915
<b>Net Income</b>	<b>884,190</b>	<b>722,519</b>	<b>2,670,168</b>
Non-Interest Expenses	(187,351)	(175,503)	(712,909)
<b>Income Before Taxation</b>	<b>696,839</b>	<b>547,016</b>	<b>1,957,259</b>
Loan Provisionings	-	-	-
Taxation	(243)	(191)	(662,696)
<b>Net Income</b>	<b>696,596</b>	<b>546,825</b>	<b>1,294,563</b>
earning per Share in dollars (annualised)	3.10	2.43	2.88

## Balance Sheet

	Un-Audited 31-Dec-13 (half year)	Un-Audited 31-Dec-12 (half year)	Audited 30-Sep-13 (full year)
GVD'000			
<b>Assets</b>			
Cash	3,175,762	1,225,107	194,391
Deposit with Central Bank	8,850,433	5,011,909	5,517,912
Due From Banks	3,912,924	7,188,564	3,571,387
Cash & Cash Equivalents	15,939,119	13,425,580	9,283,690
Investments	20,443,323	14,691,755	20,848,714
Assets Classified as Held for Sale			-
Loans & Advances	18,209,235	16,183,551	18,554,711
Premises & Equipment	1,081,989	891,895	1,034,042
Taxation Recoverable			5,447
Other Assets	252,908	527,599	40,027
<b>Total Assets</b>	<b>55,926,573</b>	<b>45,720,380</b>	<b>49,766,631</b>
<b>Liabilities</b>			
Customers' Deposits	45,615,536	37,782,691	41,488,611
Deferred Tax			52,560
Taxation Payable			341,262
Other Liabilities	3,310,844	1,880,590	1,391,444
	<b>48,926,380</b>	<b>39,663,281</b>	<b>43,273,877</b>
<b>Shareholder's Equity</b>			
Share Capital	450,000	450,000	450,000
Retained Earnings	6,010,583	4,873,896	5,538,988
Investment Revaluation Reserve	89,610	283,204	53,766
Statutory Reserves	450,000	450,000	450,000
	<b>7,000,193</b>	<b>6,057,099</b>	<b>6,492,754</b>
<b>Total Liabilities</b>	<b>55,926,573</b>	<b>45,720,380</b>	<b>49,766,631</b>



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## Consolidated Statement of Change in Equity

	Share Capital	Retained Earnings	Statutory Reserves
<b>Quarter ended 31 December 2012</b>			
Balances as at beginning of period	\$ 450,000	\$ 4,523,425	\$ 450,000
Dividend Paid		\$ (279,000)	
Transferred from Retained Earnings			
Transferred from Profit		\$ 1,294,563	
<b>Balances as at end of period</b>	<b>450,000</b>	<b>5,538,988</b>	<b>450,000</b>
<b>Year ended 30 September 2013</b>			
Balances as at beginning of period	\$ 450,000	\$ 4,523,425	\$ 450,000
Transferred to Statutory Reserve			
Dividends Paid		\$ (279,000)	
Transferred from Retained Earnings			
Transferred from Profit		\$ 1,294,563	\$ -
<b>Balances as at end of year</b>	<b>450,000</b>	<b>5,538,988</b>	<b>450,000</b>
<b>Quarter ended 31 December 2013</b>			
Balances as at beginning of period	\$ 450,000	\$ 5,538,988	\$ 450,000
Dividends Paid		\$ (225,000)	
Transferred from Retained Earnings		\$ -	
Transferred from Profit		\$ 696,595	\$ -
<b>Balances as at end of period</b>	<b>450,000</b>	<b>6,010,583</b>	<b>450,000</b>

## Statement of Cash Flow

	Unaudited 31-Dec-2013	Audited 30-Sep-2013
<b>Cash flows from operating activities:</b>		
Net income before taxation	696,839	1,957,259
Interest income	(784,010)	(2,738,040)
Interest expense	126,485	477,787
<b>Adjustments for:</b>		
Depreciation	12,674	54,161
Loss on disposal of plant and equipment	-	565
Interest Received	697,595	2,757,091
Interest paid	(47,451)	(528,503)
Increase in deposit with the central bank	(3,332,521)	(1,343,560)
(Increase) decrease in other assets	(212,881)	(17,727)
Increase in deposits	4,126,925	6,490,972
Increase (decrease) in other liabilities	1,919,400	165,681
Taxes paid	(102,418)	(438,150)
<b>Net cash from operating activities</b>	<b>3,100,637</b>	<b>6,837,536</b>
<b>Cash flows from investing activities:</b>		
(Increase) Decrease in investments	405,391	(5,800,478)
(Increase) Decrease in loans and advances	(208,762)	(3,221,390)
Proceeds from sale of property plant and equipment	-	851
Decrease in asset classified as held for sale	-	15,000
Purchase of property, plant and equipment	(209)	(239,105)
<b>Net cash used in investing activities</b>	<b>196,421</b>	<b>-9,245,122</b>
<b>Cash flows from financing activities:</b>		
Dividends	(225,000)	(279,000)
<b>Net cash used in financing activities</b>	<b>-225,000</b>	<b>-279,000</b>
Net decrease in cash and cash equivalents	3,072,058	(2,686,586)
Cash and cash equivalents, beginning of year	3,765,778	6,452,364
<b>Cash and cash equivalents, end of year</b>	<b>6,837,836</b>	<b>3,765,778</b>
<b>Cash and cash equivalent comprise of the following statement of financial position items:</b>		
Cash	3,186,838	194,391
Due from banks	3,650,998	3,571,386
<b>6,837,836</b>	<b>3,765,778</b>	