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## Statement of Income and Expense

as at March 31, 2014	Un-Audited 31-Mar-14 (half year)	Un-Audited 31-Mar-13 (half year)	Audited 30-Sep-13 (full year)
GYD'000			
Interest Income Advances	900,685	744,704	1,498,131
Interest Income Investments	679,761	569,966	1,239,909
Others			-
<b>Interest Income</b>	<b>1,580,446</b>	<b>1,314,670</b>	<b>2,738,040</b>
Savings Accounts	119,609	120,533	299,689
Term Deposits	85,782	100,402	171,047
Other	40,907	36,023	7,051
<b>Interest Expense</b>	<b>(246,298)</b>	<b>(256,958)</b>	<b>(477,787)</b>
<b>Net Interest Income</b>	<b>1,334,148</b>	<b>1,057,712</b>	<b>2,260,253</b>
Loan Losses Net of Recoveries			(165,000)
<b>Net Interest Income after Loans</b>			<b>2,095,253</b>
Other Income	181,207	272,261	574,915
<b>Net Income</b>	<b>1,515,355</b>	<b>1,329,973</b>	<b>2,670,168</b>
Non-Interest Expenses	(339,798)	(330,388)	(712,909)
<b>Income Before Taxation</b>	<b>1,175,557</b>	<b>999,585</b>	<b>1,957,259</b>
Loan Provisionings	(12,000)	(165,000)	-
Taxation	(403,000)	(257,000)	(662,696)
<b>Net Income</b>	<b>760,557</b>	<b>577,585</b>	<b>1,294,563</b>
earning per Share in dollars (annualised)	3.38	2.57	2.88

## Balance Sheet

	Un-Audited 31-Mar-14 (half year)	Un-Audited 31-Mar-13 (half year)	Audited 30-Sep-13 (full year)
GYD'000			
<b>Assets</b>			
Cash & Cash Equivalents	9,069,865	9,631,435	9,283,690
Investments	19,150,509	18,149,657	20,848,714
Assets Classified as Held for Sale			-
Loans & Advances	19,658,837	16,032,420	18,554,711
Premises & Equipment	1,133,995	1,028,263	1,034,042
Taxation Recoverable			5,447
Other Assets	517,512	812,137	40,027
<b>Total Assets</b>	<b>49,530,719</b>	<b>45,653,912</b>	<b>49,766,631</b>
<b>Liabilities</b>			
Customers' Deposits	40,375,773	38,316,527	41,488,611
Deferred Tax			52,560
Taxation Payable	403,000		341,262
Other Liabilities	1,687,790	1,242,171	1,391,444
	<b>42,466,563</b>	<b>39,558,698</b>	<b>43,273,877</b>
<b>Shareholder's Equity</b>			
Share Capital	450,000	450,000	450,000
Retained Earnings	6,074,545	4,912,010	5,538,988
Investment Revaluation Reserve	89,610	283,204	53,766
Statutory Reserves	450,000	450,000	450,000
	<b>7,064,156</b>	<b>6,095,214</b>	<b>6,492,754</b>
<b>Total Liabilities</b>	<b>49,530,719</b>	<b>45,653,912</b>	<b>49,766,631</b>



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## Consolidated Statement of Change in Equity

	Share Capital	Retained Earnings	Statutory Reserves
<b>Quarter ended 31 March 2013</b>			
Balances as at beginning of period	\$ 450,000	\$ 4,523,425	\$ 450,000
Dividend Paid		\$ (189,000)	
Transferred from Retained Earnings			
Transferred from Profit		\$ 577,585	
<b>Balances as at end of period</b>	<b>450,000</b>	<b>4,912,010</b>	<b>450,000</b>
<b>Year ended 30 September 2013</b>			
Balances as at beginning of period	\$ 450,000	\$ 4,523,425	\$ 450,000
Transferred to Statutory Reserve			
Dividends Paid		\$ (279,000)	
Transferred from Retained Earnings			
Transferred from Profit		\$ 1,294,563	\$ -
<b>Balances as at end of year</b>	<b>450,000</b>	<b>5,538,988</b>	<b>450,000</b>
<b>Quarter ended 31 March 2014</b>			
Balances as at beginning of period	\$ 450,000	\$ 5,538,988	\$ 450,000
Dividends Paid		\$ (225,000)	
Transferred from Retained Earnings		\$ -	
Transferred from Profit		\$ 760,557	\$ -
<b>Balances as at end of period</b>	<b>450,000</b>	<b>6,074,545</b>	<b>450,000</b>

## Statement of Cash Flow

	Unaudited 31-Mar-2014	Audited 30-Sep-2013
<b>Cash flows from operating activities:</b>		
Net income before taxation	1,175,557	1,957,259
Interest income	(1,580,446)	(2,738,040)
Interest expense	246,298	477,787
<b>Adjustments for:</b>		
Depreciation	25,189	54,161
Loss on disposal of plant and equipment	-	565
Interest Received	1,658,723	2,757,091
Interest paid	(230,508)	(528,503)
Increase in deposit with the central bank	626,485	(1,343,560)
(Increase) decrease in other assets	(477,485)	(17,727)
Increase in deposits	(1,112,838)	6,490,972
Increase (decrease) in other liabilities	296,346	165,681
Taxes paid	(102,418)	(438,150)
<b>Net cash from operating activities</b>	<b>524,902</b>	<b>6,837,536</b>
<b>Cash flows from investing activities:</b>		
(Increase) Decrease in investments	1,698,205	(5,800,478)
(Increase) Decrease in loans and advances	(1,670,364)	(3,221,390)
Proceeds from sale of property plant and equipment		851
Decrease in asset classified as held for sale	-	15,000
Purchase of property, plant and equipment	(2,936)	(239,105)
<b>Net cash used in investing activities</b>	<b>24,905</b>	<b>(9,245,122)</b>
<b>Cash flows from financing activities:</b>		
Dividends	(225,000)	(279,000)
<b>Net cash used in financing activities</b>	<b>(225,000)</b>	<b>(279,000)</b>
Net decrease in cash and cash equivalents	324,807	(2,686,586)
Cash and cash equivalents, beginning of year	3,765,778	6,452,364
<b>Cash and cash equivalents, end of year</b>	<b>4,090,585</b>	<b>3,765,778</b>
<b>Cash and cash equivalent comprise of the following statement of financial position items:</b>		
Cash	829,013	194,391
Due from banks	3,261,572	3,571,386
	<b>4,090,585</b>	<b>3,765,778</b>