

## Interim Report March 31, 2023

The unaudited financials of the Bank as at March 31, 2023 were approved by the Board of Directors at its meeting dated April 19, 2023.

Despite the ongoing challenges in the global operating environment, the Bank has performed well in the first half of the financial year. I am pleased to report to Shareholders that the Profit After Taxation for the half year ended March 31, 2023 was recorded at G\$1.524B compared to G\$1.402B for the corresponding period of 2022. The Deposits of the Bank increased from G\$101.4B to G\$122.7B, an increase of 21%. Loans & Advances moved from G\$49.6B to G\$60B, showing a rise of 21% over the said period last year. These results are an indication of the Bank's continued commitment to growth and expansion, and we will continue to pursue opportunities to further enhance our position in the market.

In terms of the economic outlook, global growth is projected around 2.8% for 2023, while Guyana's growth is projected at 37.2% in 2023.

Based on the financial performance for the first six months of the year, our Board of Directors has recommended an Interim Dividend of G\$0.45 per share. Last year we paid G\$0.40 per share as interim dividend.

I would like to thank the Clients of the Bank, the Board of Directors, Management and Staff for their support and look forward to their continued co-operation way into the future.

### DIRECTORS

The following persons are Directors of the Bank:

- Mr. Komal R. Samaroo (Chairman)
- Mr. Pravinchandra Dave (CEO)
- Mrs. Chandra Gajraj
- Mr. Hemraj Kissoon
- Mr. Harryram Parmesar
- Mr. Garfield Wiltshire
- Mr. Beasraj Singh Roy
- Dr. Rajendra Rampersaud
- Ms. Ede Tyrell
- Ms. Zorina Gafoor

### DIRECTORS' INTEREST

The interest of the Directors holding office at March 31, 2023 in the ordinary shares of the Bank were as follows:

	Beneficial Interest	Associate's Interest
Mr. Komal R. Samaroo (Chairman)	Nil	22,410,000
Mr. Pravinchandra Dave (CEO)	400,000	Nil
Mrs. Chandra Gajraj	1,000,000	Nil
Mr. Hemraj Kissoon	Nil	700,500
Mr. Harryram Parmesar	361,346	Nil
Mr. Garfield Wiltshire	125,000	3,000
Mr. Beasraj Singh Roy	Nil	Nil
Dr. Rajendra Rampersaud	Nil	Nil
Ms. Ede Tyrell	700,000	700,000
Ms. Zorina Gafoor	Nil	Nil

### SUBSTANTIAL SHAREHOLDING

Trust Company (Guyana) Limited 85,350,929 – 18.97%

## MISSION STATEMENT

*"To excel in providing innovative and superior banking services through well-trained, dedicated and courteous staff in the interest of our customers and shareholders and to fulfill our social responsibilities to society through meaningful involvement in community development."*

## OUR LOCATIONS

### HEAD OFFICE & CORPORATE BANKING

214 Camp Street, North Cummingsburg, G/Town  
Tel: (592) 226-0601/05/09/29/32  
Fax: (592) 225-0619

### CAMP STREET

230 Camp Street & South Road, Lacytown, G/Town  
Tel: (592) 225-0610-8 I Fax: (592) 225-0601  
Email: banking@demerarabank.com

### ROSE HALL

71 Public Road, Rose Hall, Corentyne, Berbice  
Tel: (592) 337-4441/4452 I Fax: (592) 337-4439  
Email: rosehall@demerarabank.com

### CORRIVERTON

K&L No. 78 Springlands, Corriverton, Berbice  
Tel: (592) 335-3551/3589 I Fax: (592) 335-3406  
Email: corriverton@demerarabank.com

### ESSEQUIBO

W ½ Lot 7 Public Road Henrietta, Essequibo Coast  
Tel: (592) 771-5402/5403 I Fax: (592) 771-5404  
Email: annareginaoperations@demerarabank.com

### DIAMOND

Plantation Great Diamond, E.E.D  
Tel: (592) 265-5706-8 I Fax: (592) 265-5709  
Email: diamond@demerarabank.com

### LE RESSOUVENIR

E ½ Lot 3 Public Rd. Area 'M' Plant. Le Ressenouenir, E.C.D  
Tel: (592) 220-6460/6483 I Fax: (592) 220-6498  
Email: leressenouenir@demerarabank.com

### MAHAICA

Sublot Lettered 'A', Helena No. 1 Mahaica, E.C.D  
Tel: (592) 228-5663/5674/5665  
Email: mahaicaoperations@demerarabank.com

## OUR SERVICES

- Automated Teller Machine
- EFT & RTGS Services
- Safety Deposit Boxes
- Personal Chequing Accounts
- Corporate Chequing Accounts
- Savings Accounts
- Deposit Accounts
- Night Deposits
- Money Market Accounts
- Payment of Utility Bills
- Foreign Trade
- Online Banking
- Loans & Advances
- Corporate Payroll Services
- Ideal Forex Services
- Visa Debit & Credit Cards



# Interim Brochure

*"Come grow with us"*

March  
2023